

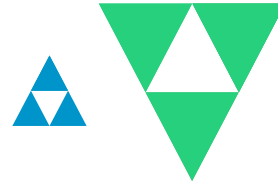


# Technical Accounting

Specialist expertise and support



# Our Award Winning Technical Accounting Team



- Our technical accounting experts have extensive knowledge across all complex areas of accounting and company law, under UK and International Accounting Standards.
- We prepare detailed reports to document our analysis, interpretations and conclusions, whilst tailoring them towards your needs. We create bespoke solutions and pricing plans to help you effectively manage costs.
- Our team of Technical Accounting specialists have a diverse background and wide range of experience including Big 4, Corporate Finance, Accounts and Audit.
- We aim to solve your current accounting issues as well as act proactively to assist you with your needs going forwards.
- We have a proven track record of building long term relationships, creating efficiency for your team, and preparing high quality reporting.
- The highly skilled technical accounting team have won many accolades, including:



Becky Dawson: Young  
Accountant of the Year



Team of the year

## Mark Lynott

Finance Director, Kwik-Fit

“The team have been a great resource for us to call upon over the past year. From detailed advice on complex matters to ad-hoc “sense check”-type queries, it has been really very helpful to know that specialist support is just a phone call away. We increasingly see the team as an integral part of our finance team.”





# Our areas of expertise

## Outsourced statutory reporting

We are a valuable, on-hand member of your finance team providing expertise and support throughout the external audit process. We can prepare entity and consolidated accounts, using our accounts production software, to ensure any adjustments are processed efficiently and captured throughout the accounts. Alternatively, we can update or provide word-based accounts - which ever works best for you. We also work with you and your auditors to ensure your disclosures are complete and meet reporting requirements.

### Andrea Whitehead

Financial Accountant - Premier Modular

“Azets have been on hand to help out when needed in a very friendly but professional manner, during a period of extensive growth and the additional reporting and regulatory demands that this has placed upon our company. The processes have been so much smoother having them on board to assist and guide us in the right direction.”

## Accounting support through an Initial Public Offering (IPO) process

We work closely with you in the lead up to an IPO and are available for accounting queries or full conversion to International Financial Reporting Standards (IFRS) and Historical Financial Information document preparation (the three year financial track record under IFRS that is included in the Admission document). We have a hands-on approach and can help ensure a seamless process. We have experience working alongside both auditors and reporting accountants on behalf of our clients as part of the IPO process. This approach allows us to save you time and resolve queries as and when they arise. We also work closely with our innovation team to help clients build an integrated working capital model, onto which sensitivities can easily be overlaid.

## UK GAAP to IFRS conversions

Our conversion projects include ensuring all potential differences are considered, giving you and your auditor peace of mind over the completeness of adjustments. We can tailor the work we perform depending on your inhouse resource, from providing guidance and workings for your team, to completing and providing a full set of GAAP adjustments and workings to you.

## Accounting for mergers, divisions, acquisitions and disposals

We have extensive experience of accounting for different types of transactions and considering both the company and consolidated group impact. We can also provide support for financial statement disclosures and help to modify management accounts reporting to take account of the structural changes.

## Complex consolidations

Our level of support can vary from helping you build a consolidation that is fit for purpose to a complete outsource of the consolidation to our team. We work closely with our innovation team to help clients automate the consolidation process to make it less time consuming and easy to update.

## Intangible asset valuations (purchase price allocations) and impairment reviews

Post acquisition, the fair value of assets and liabilities acquired need to be recognised in the financial statements. Our team are experienced at providing support in determining fair values and in particular identifying and providing valuations for intangible assets. We can tailor our level of support to your business needs and are experienced in dealing with auditor queries in this area. We are also able to support you in your impairment testing for intangible assets already held on the balance sheet, where this is required for audit purposes.



## Share-based payment valuations

Share schemes, including share options, growth shares and sweet equity, are increasingly popular ways of incentivising the workforce - with potential tax benefits. There are however accounting impacts of implementing such schemes to consider. Our team can help both with calculating a valuation for the scheme for financial reporting purposes, and summarising the transactions that need to be processed at a group and entity level.

## Debt to equity swaps and accounting for refinancing

Changing the terms of your loan or converting your loan to equity has accounting implications. We can help you understand the impact of these ahead of making changes and help account for them if changes are made.

## Financial instruments

Financial instruments, their classification and measurement can be a complex area of accounting. We can provide varying levels of support, from helping determine different potential accounting treatments ahead of entering into an instrument, to providing valuations for derivatives.

## Accounting standard interpretations and on call accounting support

One off or unusual transactions may be harder to deal with than usual day to day transactions. We can provide guidance on different scenarios you are facing and act as a sounding board to discuss different accounting options ahead of implementation. We are also able to provide papers to present to your auditors or can be involved in discussions with them.

## Bespoke training for finance teams

We can provide bespoke training for finance teams, from refresher training, to upskilling courses or workshops on specific accounting areas. Our training can be adapted for your budget and needs and delivered online or in person.

## Group reorganisations and intercompany balance simplification

Often an acquisitive group will end up with a number of statutory entities, increasing the administrative burden on the finance team and potentially the risk of dividend blocks. Intercompany balances can also become complex, involving a number of entities. We, working with our tax team and restructuring team, can help groups simplify their structure and intercompany balances to ensure all aspects are considered.

### Leigh Manton

Financial Director - Synetiq

“ From fee quote to final report, it was an easy and efficient process interacting with Azets. The team quickly understood our requirements, produced a detailed fee quote and made the engagement process straightforward. After providing the information and data sets, we had regular contact with Azets while they worked independently on the project, taking charge of the challenging technical aspects, including liaison with and fielding questions from our auditors. There were no surprises throughout the process, and the team were more than willing to help with other ancillary issues that arose. An extremely professional and engaging team who we would not hesitate to work with again. ”

### Matthew Fleet

FC & Statutory Compliance Manager - SPP Pumps

“ We had heard about the benefits of adopting hedge accounting to mitigate the impact of foreign exchange on our reported profits, but had no idea how to go about implementing it. Step forward Azets! We were introduced to them through our auditors and they have proved invaluable. By the end of the month, they had explained what was involved and prepared all the necessary documentation for us to obtain Board approval for the policy. They have also helped us set up appropriate systems, templates and processes to ensure we operate hedge accounting in the right way going forward. It's been a pleasure dealing with Azets and we are very grateful for the support they have provided ”

## About Azets

Azets is a top 10 accountancy and business advisory firm and the largest regional business advisor to SMEs in the UK.

Delivering accounting, tax, audit, business and advisory services both digitally and at your door. With more than 7,600 specialists across our office network, we offer a personal, local approach underpinned by a network of unparalleled expertise.

So, if you're looking for compliance peace of mind, expert support and more of that all-too-precious time, we're ready to help.

**Azets can offer a full in-house service, offering advice and support, including:**

- Statutory audit
- Bookkeeping
- Payroll and auto-enrolment
- HR advisory
- Corporation tax compliance
- Corporation tax advice
- VAT returns and advice
- Personal tax assessments
- Inheritance tax
- R&D tax credits
- Employment reward and solutions
- Capital allowances
- Patent Box
- Management buy outs
- Raising finance
- Support on acquisitions



For more information and advice from our expert  
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# AZETS

We are an accounting, tax, audit, advisory and business services group that delivers a personal experience both digitally and at your door.

Accounting | Tax | Audit | Advisory | Technology

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